



# Rondout Savings Bank

Your Hometown Savings Bank

## ▶ BUSINESS CREDIT APPLICATION ◀

If you intend to apply for joint credit, please initial here:

\_\_\_\_\_ applicant

\_\_\_\_\_ co-applicant

### ▶ Applicant Information

Name of Business Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

Business Mailing Address: \_\_\_\_\_

Business Legal Address: \_\_\_\_\_

*NOTE: Please do not list P.O. Boxes* Street City State Zip

Telephone Number: \_\_\_\_\_ Tax Payer ID #: \_\_\_\_\_ E-Mail Address: \_\_\_\_\_

Business Structure:  Proprietorship  "C" Corporation  "S" Corporation  Not For Profit Corp.  Partnership  Limited Liability Company  Other

Organized in the State of: \_\_\_\_\_ How Long Established: \_\_\_\_\_ How Long Under Current Management: \_\_\_\_\_

Nature of Business (Product or Service): \_\_\_\_\_

Annual Sales: \_\_\_\_\_ Business Net Income: \_\_\_\_\_ Business Net Equity: \_\_\_\_\_ Number of Employees: \_\_\_\_\_

### Principals/Guarantors:

1. Name: \_\_\_\_\_ Title: \_\_\_\_\_ % Owned: \_\_\_\_\_

Home Address: \_\_\_\_\_  
Street City State Zip

Home Telephone #: \_\_\_\_\_ Social Security #: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Business Telephone #: \_\_\_\_\_ Driver's License #: \_\_\_\_\_

Personal Net Worth Excluding Business: \$ \_\_\_\_\_ Personal Income: \$ \_\_\_\_\_

2. Name: \_\_\_\_\_ Title: \_\_\_\_\_ % Owned: \_\_\_\_\_

Home Address: \_\_\_\_\_  
Street City State Zip

Home Telephone #: \_\_\_\_\_ Social Security #: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Business Telephone #: \_\_\_\_\_ Driver's License #: \_\_\_\_\_

Personal Net Worth Excluding Business: \$ \_\_\_\_\_ Personal Income: \$ \_\_\_\_\_

*Please provide your most recent two years business and personal tax returns and a copy of your Corporate Resolution or DBA Certificate.*

### ▶ Credit Request

How much do you want to finance? : \$ \_\_\_\_\_ How long would you like to repay the loan? : \_\_\_\_\_

What will the money be used for? : \_\_\_\_\_

What collateral do you offer in support of this debt?: \_\_\_\_\_

#### Loan Type:

Term Loan/Business Installment Loan (to purchase machinery, equipment, etc.)  Commercial Mortgage (for acquisition, construction, expansion, and improvement of real estate)

Line of Credit (for short term working capital, accounts receivable and inventory financing)  Other

### ▶ Banking/Financial Information

#### Business Deposit Accounts:

Bank or Financial Institution	Contact	Type	Account #	Balance

#### Business Loans/Obligations/Leases:

Bank or Financial Institution	Contact	Type	Account #	Balance

► **Miscellaneous**

Please provide details on an attached sheet if you answer YES to any of the following questions:

- Is the Applicant an endorser, guarantor, or co-maker for obligations (including any lease obligations, e.g., vehicle, equipment, lease of business location) not listed on its financial statement?  Yes  No
- Is the Applicant or any proposed Guarantor a party to any lawsuit or subject to outstanding judgments?  Yes  No
- Has the Applicant ever declared bankruptcy?  Yes  No
- If Yes, Chapter: \_\_\_\_\_ Date of Filing: \_\_\_\_\_
- Are any of the Applicant's or any proposed Guarantor's taxes past due?  Yes  No
- If Yes, Amount \$: \_\_\_\_\_ Owed To: \_\_\_\_\_
- Are there any assets pledged or mortgaged other than as stated on the business and personal financial statements submitted?  Yes  No
- Are any of the Applicant's or any proposed Guarantor's obligations past due?  Yes  No
- Have any of the proposed Guarantors ever filed for personal bankruptcy or served as an officer in a company that declared bankruptcy?  Yes  No
- Name: \_\_\_\_\_ Chapter: \_\_\_\_\_ Date of Filing: \_\_\_\_\_
- Is the Applicant or any proposed Guarantor presently under indictment, on probation or parole or ever been charged or convicted for any criminal offense other than a minor motor vehicle violation?  Yes  No

► **Business Service Professionals & Products**

Accountant:

Name	Firm	Address	Phone #
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Attorney:

Name	Firm	Address	Phone #
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Insurance Agent:

Name	Firm	Address	Phone #
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► **Applicant Statement and Notification**

**Authorization:** I (any Applicant, Principal or Guarantor signing below) authorize Rondout Savings Bank to request and review all data you deem appropriate about the Applicant and such Principals and Guarantors, including credit reports from agencies, now and for all future reviews, extensions, or renewals of credit extended to the Applicant or for collection of loans. Upon request you will tell me if a credit report was requested, and, if so, the name and address of the credit reporting agency furnishing the credit report. To request the information, I should call or write the Bank.

**Fees Agreement:** I understand that your application, appraisal, environmental audit, documentation fees and annual fees are non-refundable. I shall pay all the Bank's expenses, including without limitation, its attorney's fees and disbursements, mortgage taxes, mortgage title insurance, property and liability insurance, flood insurance if required, updated survey, search fees, recording fees, and collection or workout costs of any kind which the Bank may incur in negotiating with or extending credit to the Applicant.

**Residential Mortgage Appraisals:** I understand that if I offer a 1-4 unit dwelling as collateral for this loan, and the Bank must review an appraisal in order to consider this application, I am responsible for the cost of the appraisal and am entitled to a copy of it. A written request must be mailed to Rondout Savings Bank, 300 Broadway, Kingston, NY 12401 within 90 days from the date I am notified of action. The Bank must send a copy within 30 days of receipt.

**Certification and Reliance.** The information contained in this application is provided for the purpose of obtaining business (non-consumer) credit with Rondout Savings Bank. I certify that the information herein is complete and true as of this date. I understand that the Bank may rely upon this information from time to time in extending credit to the Applicant and may continue to so rely until (i) I notify the Bank in writing of any material adverse change in such information or in any financial statement supplied to the Bank, now or in the future; or (ii) the Bank is provided with new financial statements. I will promptly notify the Bank in writing of any material adverse change in (i) any information contained herein or a financial statement now or hereafter supplied to the Bank; or (ii) the financial condition of the Applicant or any of its Guarantors or Principals.

**All Amounts Due.** If I owe the Bank any debt, they have the right to call for immediate payment of that debt if (i) I become insolvent, bankrupt or incompetent or die or go out of business; (ii) anything contained in this application or any financial statement is false; or (iii) a change occurs that the Bank reasonably believes may materially affect my or any Guarantor's ability to pay any such debt.

**Notification Acknowledgement for All Business Applicants with Gross Revenues of \$1,000,000 or Less.** I understand that if this credit application is denied, I may request a written statement of the specific reasons for the denial. To obtain the statement, I must contact Rondout Savings Bank, Business Banking Department, 300 Broadway, Kingston, NY 12401 or call (845) 331-0073 within 60 days from the date I am notified of the decision. You will send me a written statement of reasons for the denial within 30 days of receiving my request for the statement.

Business Name: \_\_\_\_\_

Authorized Signature and Title \_\_\_\_\_ Date \_\_\_\_\_

Authorized Signature and Title \_\_\_\_\_ Date \_\_\_\_\_

Authorized Signature and Title \_\_\_\_\_ Date \_\_\_\_\_

Authorized Signature and Title \_\_\_\_\_ Date \_\_\_\_\_

*Visit our website at [rondoutbank.com](http://rondoutbank.com)*

